

AVON MERCANTILE LIMITED

To,

Date: 04.08.2025

**The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 512265**

Sub: Providing certificate from PCS relating to non-applicability of Corporate Governance under Regulation 27(2) of SEBI (LODR) Regulations, 2015

Dear Sir,

Please note that the provisions of Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, along with Section II B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the paid up capital and net worth of AVON MERCANTILE LIMITED ("the Company") for last 3 years having the registered office at Upper Basement, Smart Bharat Mall, Plot No.I-2, Sector - 25A, Gautam Buddha Nagar, Noida, Uttar Pradesh- 201301, is as follows:

| Sr. No | Particular | Amount in Rs. | | |
|--------|-----------------------|---------------|-------------|-------------|
| | | FY 2022-23 | FY 2023-24 | FY 2024-25 |
| 1. | Paid up Share Capital | 7,47,73,900 | 7,47,73,900 | 7,47,73,900 |
| 2. | Net Worth | 4,99,53,614 | 5,13,79,383 | 5,12,38,243 |

In view of the above, the paid-up share capital is less than INR 10 crores, and the net worth of the company is less than INR 25 crores, as per the audited financial statements for the last three financial years, i.e., from F.Y. 2022-23 to F.Y. 2024-25.

Therefore, it is not required to submit Corporate Governance Report for the quarter ended 30th June, 2025.

Necessary certificate to this effect issued by Practicing Company Secretaries is attached herewith.


The certificate confirms that the Company is not required comply with Regulation 27(2) of SEBI (LODR) Regulations, 2015.

You are requested to kindly take the same in record.

Thanking you,

Yours Faithfully

For AVON MERCANTILE LIMITED


Disha Soni
Compliance Officer
Place: Noida

Website: avonmercantile.co.in



avonsecretarial@gmail.com

Ph: 0120-3355131, 3859000

CIN L17118UP1985PLCO26582



Upper Basement, Smart
Bharat Mall, Plot No. I-2,
Sector-25A, Gautam
Buddha Nagar, Noida-
201301 (U.P.)